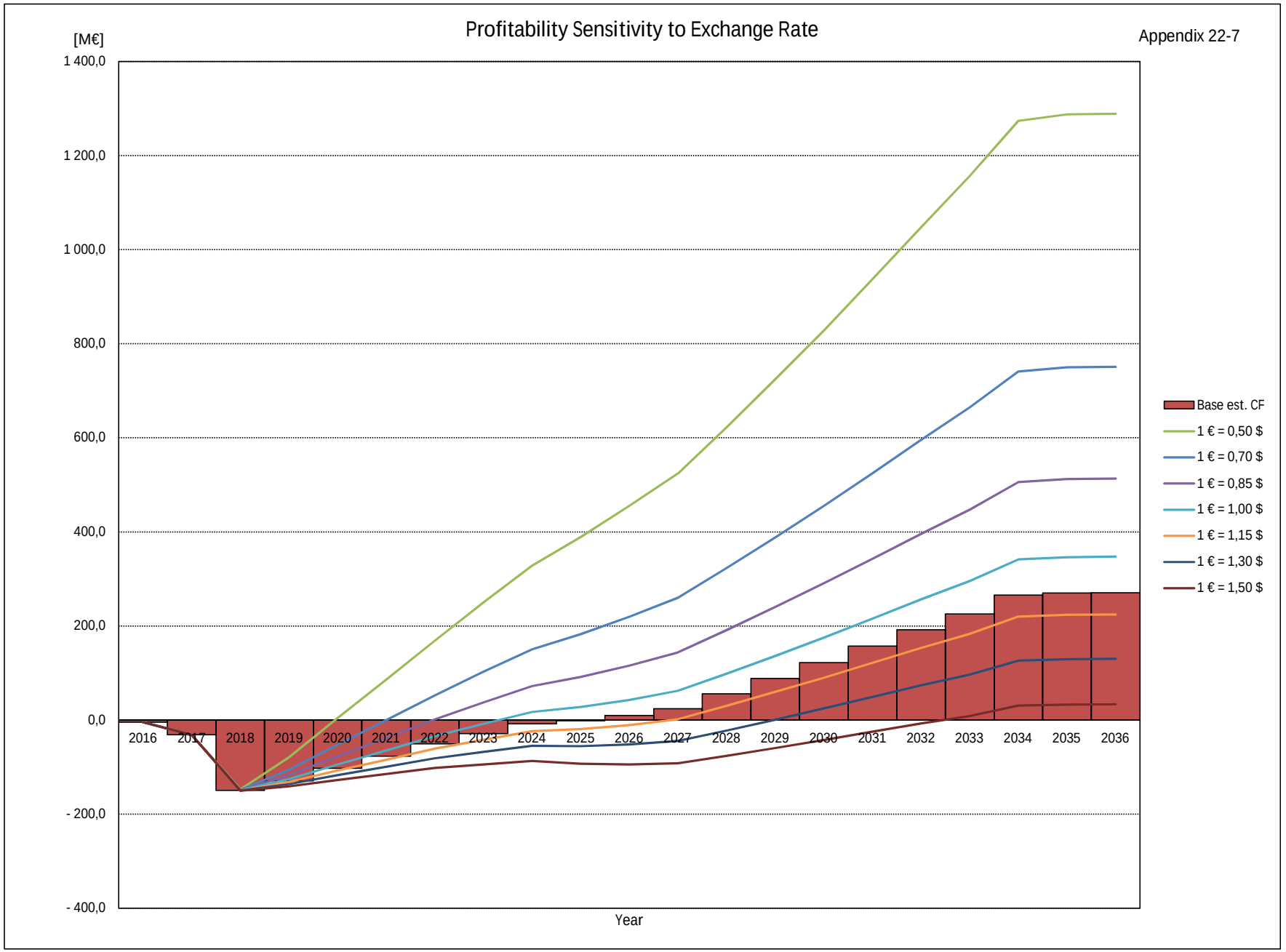
Profitability Sensitivity to Exchange Rate
Appendix 22-7
[M€]
1 400,0
1 200,0
1 000,0
800,0
600,0
400,0
200,0
0,0
- 200,0
- 400,0
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
Year
Base est. CF
1 € = 0,50 $
1 € = 0,70 $
1 € = 0,85 $
1 € = 1,00 $
1 € = 1,15 $
1 € = 1,30 $
1 € = 1,50 $